

EQUIPMENT MAINTENANCE AND REPLACEMENT INTERNAL SERVICE FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Estimated <u>2002-03</u>	Proposed Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 553,322	479,307	512,408	439,414
Interfund Service Charges	1,439,041	1,662,100	1,661,526	1,698,800
Other Revenues	92,197	0	38,648	0
Transfer from General Fund	1,633,250	1,039,972	1,039,972	552,821
Transfer from Other Funds	<u>526,497</u>	<u>576,419</u>	<u>576,419</u>	<u>357,168</u>
Total	<u>4,244,307</u>	<u>3,757,798</u>	<u>3,828,973</u>	<u>3,048,203</u>
Expenditures and Uses of Funds:				
Operations	1,327,573	1,581,533	1,550,534	1,641,621
Equipment Purchases	1,240,840	2,171,598	1,279,434	1,407,221
Transfer to Water Fund	72,569	74,020	74,020	94,628
Transfer to Equip Replace Res	<u>18,046</u>	<u>17,333</u>	<u>17,333</u>	<u>15,279</u>
Total	<u>2,659,028</u>	<u>3,844,484</u>	<u>2,921,321</u>	<u>3,158,749</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	1,585,279	(86,686)	907,652	(110,546)
Net Change In Non Current Assets	(46,501)	0	12,397	12,397
Beginning Balance, July 1	9,389,974	10,928,752	10,928,752	11,848,801
Equipment Replacement Reserve	<u>(10,972,873)</u>	<u>(10,906,460)</u>	<u>(11,827,299)</u>	<u>(11,750,652)</u>
Ending Balance, June 30	\$ <u>(44,121)</u>	<u>(64,394)</u>	<u>21,502</u>	<u>0</u>

Equipment maintenance activities were separated from the General Fund and established as an Internal Service Fund in Fiscal Year 1984-85. The purpose of this fund is to account for centralized fleet maintenance costs and to bill all funds utilizing maintenance services a proportionate charge. In addition, this fund accounts for certain equipment replacement requirements of the City.